

MBP has developed expertise providing services to turn one industry's by-product into another industry's raw material. The aim is to achieve sustained, profitable growth by providing services that consistently exceed the needs and expectations of customers. MBP is committed to minimising the environmental impacts of its business operations and seeks to maintain and continually improve its business resilience to environmental risks and impacts.

The aim of the organisation is to maintain a superior level of environmental performance through the adoption and integration of recognised environmental management best practices into business operations. MBP will comply with and where practical exceed, all relevant environmental compliance obligations across all its group locations and meet all other applicable environmental requirements and voluntary standards, including the UN Global Compact.

At MBP an effective environmental management system is established, implemented, and maintained, which is aligned to meet the requirements and compliance of ISO 14001:2015. The management system is regularly monitored and reviewed to drive continual improvement in environmental performance.

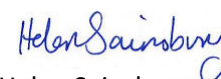
MBP has sustainability as a core company value and will ensure that sustainability considerations into wider business strategy and decision making are integrated. MBP requires every employee to act responsibly and contribute to every aspect of improving sustainability and environmental performance. MBP will promote a sustainable approach to business, and will seek to develop new markets, which add value to our business, our suppliers and customers, whilst undertaking consideration of the wider global impact of all our activities. MBP is committed to open communication and dialogue with our supply chain members and stakeholders to help identify opportunities to minimize the environmental impacts throughout the lifecycle of a product.

MBP are committed to the protection of the environment, through reducing the use of natural resources, improving the efficient use of those resources, minimising waste, and preventing pollution in order to preserve the environment and biodiversity. MBP will manage its operations responsibly and implement controls to protect the environment from any significant environmental aspects and impacts arising from business operations and activities. MBP will maintain an environmental risk register and establish mitigating activities to monitor and minimize impacts.

MBP will look for opportunities to reduce GHG emissions and resource use, including energy, chemicals, materials and water use. As a key objective for the business, MBP is committed to calculating, measuring, and ultimately taking action to reduce the carbon footprint of its business activities. Waste will be eliminated where possible and managed in accordance with the principles of the waste hierarchy, incorporating reduction, re-use, and recycling.

The development of environmental objectives will ensure the organisation assesses and regularly re-evaluates the effectiveness of the business activities. The organisation will provide a framework for setting the objectives and targets and will follow the SMART process. These will be demanding and drive continual improvement; be relevant to the environmental management system, and in line with the standards held by MBP and regulatory requirements; and time bound. These will be monitored and reviewed to evaluate the effectiveness of this environmental policy.

Environmental performance will be reviewed and communicated to top management and employees. The organisation will educate and develop staff competences through appropriate sustainability and environmental training and awareness, to ensure that tasks are undertaken in a responsible manner. The policy and related objectives will be reviewed on an annual basis to ensure effectiveness and compliance with legislative or organisational changes. The policy will be communicated to all employees and relevant stakeholders and will be made publicly available. MBP requires and expects all employees, including contractors and visitors to co-operate with and conform to this policy. The organisation will ensure adequate resources are available to ensure this policy is effectively communicated and implemented.

A handwritten signature in blue ink that reads "Helen Sainsbury".

Helen Sainsbury
Group Chief Executive Officer. June 2023