MBP Group Environmental Policy

MBP has developed expertise in providing services that transform one industry's by-product into another industry's raw material. Our aim is to achieve sustained, profitable growth by consistently exceeding customer needs and expectations. MBP is committed to minimising the environmental impacts of its business operations and seeks to continually improve its resilience to environmental risks and impacts.

Our goal is to maintain a superior level of environmental performance by adopting and integrating recognised environmental management best practices into our business operations. MBP will comply with and where practical exceed, all relevant environmental compliance obligations across all its group locations and meet all other applicable environmental requirements and voluntary standards, including the UN Global Compact.

At MBP, an effective environmental management system is established, implemented, and maintained, aligned with the requirements of ISO 14001:2015. This management system is regularly monitored and reviewed to drive continual improvement in environmental performance.

Sustainability is a core company value at MBP. We ensure that sustainability considerations are integrated into our wider business strategy and decision-making processes. Every employee is required to act responsibly and contribute to improving sustainability and environmental performance. MBP promotes a sustainable approach to business and seeks to develop new markets that add value to our business, suppliers, and customers, while considering the wider global impact of all our activities. We are committed to open communication and dialogue with our supply chain members and stakeholders to identify opportunities to minimise the environmental impacts throughout the product lifecycle.

MBP is committed to protecting the environment by reducing the use of natural resources, improving resource efficiency, minimising waste, and preventing air and water pollution to preserve the environment and biodiversity. We manage our operations responsibly and implement controls to protect the environment from significant environmental impacts arising from our business operations and activities. MBP maintains an environmental risk register and establishes mitigating actions to monitor and minimise impacts.

We seek opportunities to reduce GHG emissions and resource use, including energy, chemicals, materials, and water. As a key business objective, MBP is committed to calculating, measuring, and ultimately taking action to reduce the carbon footprint of its activities. Waste will be eliminated where possible and managed according to the principles of the waste hierarchy, incorporating reduction, re-use, and recycling.

The development of environmental objectives ensures we assess and regularly re-evaluate the effectiveness of our business activities. We provide a framework for setting the objectives and targets following the SMART process. These objectives will be demanding, drive continual improvement, be relevant to the environmental management system, align with MBP's standards and regulatory requirements, and be time-bound. These will be monitored and reviewed to evaluate the effectiveness of this environmental policy.

The current environmental objectives for 2026 are as follows:

- Sustainability Report to VSME to be published
- Submission of UN Global Compact Communication on Progress
- 0 environmental site permit and licence breaches across the MBP Group
- Site emergency drills and exercises to be conducted and documented based on credible emergency scenarios

- 2% reduction in electricity consumption at our Greåker site per year, normalised per metric tonne of production, against a 2025 baseline
- 2% reduction in steam consumption at our Greåker site per year, normalised per metric tonne of production, against a 2025 baseline
- 2% reduction in water consumption at our Greåker site per year, normalised per metric tonne of production, against a 2025 baseline
- 2% reduction in electricity consumption at our Sveprol site per year, normalised per metric tonne of production, against a 2025 baseline
- 0 environmental complaints at our sites
- 5% reduction of group-wide CO_2 emissions per year against a 2024 baseline

Environmental performance will be reviewed and communicated to top management and employees. We will educate and develop staff competences through appropriate sustainability and environmental training and awareness to ensure that tasks are undertaken responsibly. The policy and related objectives will be reviewed annually to ensure effectiveness and compliance with legislative or organisational changes. The policy will be communicated to all employees and relevant stakeholders and made publicly available. MBP requires and expects all employees, including contractors and visitors, to co-operate with and conform to this policy. We will ensure adequate resources are available to effectively communicate and implement this policy.

January 2026